

A. Smith: The Wealth of Nations

Extra reading material

★ The list will be updated week by week, as the course proceeds.

★★ Some references might not be complete, but the information provided should always be enough to retrieve them with the standard online tools: Google Scholar, WorldCat[®] [*active links*], etc.

★★★ All URL links should be active, just click on them, please let me know if some are inactive.

1. *Introduction*

2. **Division of Labor**

- Groenewegen, Peter. 2008. "Division of labour." In: *The New Palgrave Dictionary of Economics. Second Edition*. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan (2008). Short URL: <http://alturl.com/6yxws>
- White, Douglas R., Michael L. Burton, and Lilyan A. Brudner. 1977. "Entailment Theory and Method: A Cross-Cultural Analysis of the Sexual Division of Labor." *Behavior Science Research* 12(1).
- Hechter, Michael. 1978. "Group Formation and the Cultural Division of Labor." *American Journal of Sociology* 84(2):293-318.
- Gershuny, Jonathan and John P. Robinson. 1988. "Historical changes in the household division of labor." *Demography* 25(4).
- Shelton, Beth Anne and Daphne John. 1996. "The Division of Household Labor." (review paper) *Annual Review of Sociology* 22: 299-322.
- Read, Leonard. 1958. "I, Pencil: My Family Tree as Told to Leonard E. Read." *The Freeman*.
- Marshall, Alfred. 1871. *Principles of Economics*. — Book IV, Chapters IX-XI.
- Krugman, Paul. 1991. "Increasing Returns and Economic Geography." *The Journal of Political Economy* 99(3):483-499.
- Stigler, George J. "The Division of Labor is Limited by the Extent of the Market." *Journal of Political Economy* 59(3):185-193.
- Becker, Gary S. and Kevin M. Murphy. 1992. "The Division of Labor, Coordination Costs, and Knowledge." *The Quarterly Journal of Economics* 107(4):1137-1160.

3. **Origin of Money**

- Davies, Glyn. 2002. *A History of Money From Ancient Times to the Present Day*. Cardiff: University of Wales Press.
- Weatherford, J. McIver. 1998. *The History of Money: From Sandstone to Cyberspace*. New York: Crown Publishers.
- Mouré Kenneth. *The Gold Standard Illusion France, the Bank of France, and the International Gold Standard 1914-1939*. Oxford: Oxford University Press.
- Eichengreen, Barry and Marc Flandreau. 1997. *The Gold Standard in Theory and History*. New York: Routledge.
- Kettell, Steven. 2004. *The Political Economy of Exchange Rate Policy-Making. From the Gold Standard to the Euro*. Palgrave Macmillan.

- de Cecco, Marcello. 1987. “Gold Standard.” In: *The New Palgrave: A Dictionary of Economics. First Edition*. Eds. John Eatwell, Murray Milgate and Peter Newman. Palgrave Macmillan (1987). Short URL: <http://alturl.com/wgspw>
- Officer, Lawrence H. 2008. “Gold Standard.” In: *The New Palgrave Dictionary of Economics. Second Edition*. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan (2008). Short URL: <http://alturl.com/u4gqn>
- Tcherneva, Pavlina. 2005. “The Nature, Origins, and Role of Money: Broad and Specific Propositions and Their Implications for Policy.” Working Paper No. 46. URL: <http://www.cfeps.org/pubs/wp-pdf/WP46-Tcherneva.pdf>
- Keynes, John Maynard. “The Return to the Gold Standard. Aura Sacra Fames Keynes.” In: *Essays in persuasion*. John Maynard Keynes. W. W. Norton & Company (1932). Chapter III.

4. Price

- W. McKenzie, Lionel. 2008. “General Equilibrium.” In: *The New Palgrave Dictionary of Economics. Second Edition*. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan (2008). Short URL: <http://alturl.com/y6ipe>
- Zame, William. 2008. “General Equilibrium (New Developments).” In: *The New Palgrave Dictionary of Economics. Second Edition*. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan (2008). Short URL: <http://alturl.com/ryxv4>
- Galbraith, John Kenneth. 2008. “Price Control.” In: *The New Palgrave Dictionary of Economics. Second Edition*. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan (2008). Short URL: <http://alturl.com/x8h4w>
- Vaggi, G. 2008. “Natural Price.” In: *The New Palgrave Dictionary of Economics. Second Edition*. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan (2008). Short URL: <http://alturl.com/ddfd7>
- Friedman, David D. 2008. “Just Price.” In: *The New Palgrave Dictionary of Economics. Second Edition*. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan (2008). Short URL: <http://alturl.com/7om9q>
- U.S. Mint Pressroom. *United States Mint Limits Exportation & Melting of Coins*. URL: <http://alturl.com/e4oru>

5. Stock

- Lucas, Colin. 1973. “Nobles, Bourgeois and the Origins of the French Revolution.” *Past & Present*. 60: 84-126.
- Ratnapala, Suri. 2003. ‘Moral Capital and Commercial Society.’ *International Center for Economic Research (ICER) Working Papers Series*. Working paper n. 41/2002.
- Petram, Lodewijk. 2011. *The World First Stock Exchange*. Ph.D. Thesis. URL: <http://alturl.com/rhqp2>
- Cannadine, David. 1999. *The Decline and Fall of the British Aristocracy*. Vintage Editions.
- Hobsbawm, Eric. 1962 (1996). *The Age of Revolution: Europe 1789-1848*. New York: Random House.

6. Progress

- Jones, Charles I. 1998. *Introduction to Economic Growth*. New York: Norton & Company.
- Solow, Robert M. 1956. "A Contribution to the Theory of Economic Growth." *The Quarterly Journal of Economics*. 70(1):65-94.
- Lucas, Robert E. 1988. "On the Mechanics of Economic Development." *Journal of Monetary Economics*. 22:3-42.
- Romer, Paul M. 1994. "The Origins of Endogenous Growth." *The Journal of Economic Perspectives*. 8(1):3-22.
- Lucas, Robert E. 1998. "The Industrial Revolution (Past and Future)." *Kutznets Lectures*. Short URL: <http://alturl.com/jq4fo>
- Symposium: "What Have We Learned From A Decade of Empirical Research On Growth?" *The World Bank Economic Review*. 15(2) — 2001.
- **Useful Resources on Indicators of Growth** [links are active]
 - UN data base;
 - World Bank, World Development Indicators;
 - Central Intelligence Agency, World Factbook;
 - Summers-Heston Penn World Tables.

7. Mercantile System

- LaHaye, Laura. 2011. 'Mercantilism.' In: *The Concise Encyclopedia of Economics*. URL: <http://www.econlib.org/library/Enc/Mercantilism.html>
- Magnusson, Lars G. 2003. 'Mercantilism.' In: Biddle, Jeff E., Jon B. Davis and Warren J. Samuels. *A Companion to the History of Economic Thought*. Malden (MA): Blackwell Publishing.
- Jabara, Cathy L. 2009. 'How Do Exchange Rates Affect Import Prices? Recent Economic Literature and Data Analysis.' *Office of Industries Working Paper*. U.S. International Trade Commission.
- Ikeson, Daniel J. 'Appreciate This: Chinese Currency Rise Will Have a Negligible Effect on the Trade Deficit' *Free Trade Bulletin no. 41* Center for Trade Policy Studies — The Cato Institute. March 24, 2010.
- Krugman Paul's columns on the subject: (all columns can be found in Paul Krugman's 'Opinion Page' in the online version of the *New York Times* at <http://alturl.com/nw3pr>)
 - 'Trouble with trade' *The New York Times* December 8, 2007
 - 'China Goes to Nixon' *The New York Times* January 20, 2011
 - 'The Competition Myth' *The New York Times* January 23, 2011
 - 'Making Things in America' *The New York Times* May 19, 2011

8. Protectionism

- Nye, John. 2008. 'Corn Laws, free trade and protectionism.' In: *The New Palgrave Dictionary of Economics. Second Edition*. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan (2008). Short URL: <http://alturl.com/ipknq>

- Vickers, Douglas. 2008. 'Gee, Joshua (fl.17251750)' In: *The New Palgrave Dictionary of Economics. Second Edition*. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan (2008). Short URL: <http://alturl.com/hmjqc>
- *The Economist*. 'Is China a Currency Manipulator?' *The Economist Online* October 11, 2011
- Quiggin, John. 2006. 'Triangular Trade.' April 11, 2006. Blog — short URL: <http://alturl.com/5a6uc>

9. Colonies

- Kohn, Margaret. 2011. 'Colonialism.' *The Stanford Encyclopedia of Philosophy (Fall 2011 Edition)* Edward N. Zalta (ed.), URL = <http://plato.stanford.edu/archives/fall2011/entries/colonialism/>.
- Knollenberg, Bernhard. 2003. *Growth of the American Revolution 1766 - 1775*. Indianapolis: Liberty Fund.
- Goodacre, Hugh. 2009. 'Economics, geography and colonialism in the writings of William Petty.' In *Open Economics. Economics in relation to other disciplines*. Eds. Richard Arena, Sheila Dow and Matthias Klaes. Routledge Studies in the History of Economics. Routledge (2009).

10. Defense and Justice

- Kant, Immanuel. 1917 [1795] *Perpetual Peace: A Philosophical Essay* — short URL: <http://alturl.com/cykwz>.
- Mansfield, Edward D. and Brian M. Pollins. 2001. 'The Study of Interdependence and Conflict' *Journal of Conflict Resolution*. 45(6):834-859.
- Bentham, Jeremy. 1843. 'A Plan for an Universal and Perpetual Peace'. In: *The Principles of International Law*. Jeremy Bentham (1843). — short URL: <http://alturl.com/4sr2y>.
- Sandler, Todd and Keith Hartley (eds.) 2007. *Handbook of Defense Economics. Defense in a Globalized World*. Vol.1 and 2. Amsterdam: North-Holland. ***[The two-volume set contains McGuire's article as well as a number of other articles on the topics seen in class.]

11. Public Debt

- Neck, R. and Sturm, J.-E. (eds.). 2008. *Sustainability of public debt* MIT Press. — short URL: <http://alturl.com/tcqd6>
- *The Economist*. 'Coming clean. China faces up to the hidden debts of its local governments.' *The Economist Online* June 2, 2011.
- Cooper, Michael and Megan Thee-Brenan. 'Disapproval Rate for Congress at Record 82% After Debt Talks.' *The New York Times* August 4, 2011. <http://alturl.com/3mrg4>

12. Commentaries

- Salmon, M.H. 1999. 'Philosophy of the Social Sciences.' In *Introduction to the Philosophy of Science*. Eds. M. H. Salmon et al. Indianapolis: Hackett Publishing Company (1999).

- Rosenberg, Alex. 2009. 'If economics is a science, what kind of science is it?' In *The Oxford Handbook of Philosophy of Economics*. Eds. Harold Kincaid and Don Ross. Oxford: Oxford University Press (2009).
- Muller, Jerry Z. 'Adam Smith: Moral Philosophy and Political Economy.' In: *The Mind and the Market: Capitalism in Modern European Thought*. Jerry Z. Muller. New York: Random House (2002).
- Brown, Vivienne. 1997. 'Mere Inventions of the Imagination: A Survey of Recent Literature on Adam Smith.' *Economics and Philosophy* 13:281-312.
- Kilcullen, R. J. 1996. 'Reading Guide: Adam Smith, *Wealth of Nations*.' *Macquarie University — POL264 Modern Political Theory* — URL: <http://alturl.com/5myng>
- Perelman, Michael. 1989. 'Adam Smith and dependent social relations.' *History of Political Economy* 21(3):503-520.
- Rosenberg, Alexander. 1989. 'Are generic predictions enough?' *Erkenntnis* 30:43-68.
- Pettit, Philip. 2000. 'Winch's double-edged idea of a social science.' *History of the Human Sciences* 13(1):63-77.